

Public Law 105-228
105th Congress

An Act

Aug. 12, 1998
[S. 2344]

To amend the Agricultural Market Transition Act to provide for the advance payment, in full, of the fiscal year 1999 payments otherwise required under production flexibility contracts.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

Emergency Farm
Financial Relief
Act.
7 USC 7201 note.

SECTION 1. SHORT TITLE.

This Act may be cited as the "Emergency Farm Financial Relief Act".

SEC. 2. SPECIAL RULE FOR FISCAL YEAR 1999 PAYMENT UNDER PRODUCTION FLEXIBILITY CONTRACTS. .

Section 112(d) of the Agricultural Market Transition Act (7 U.S.C. 7212(d)) is amended by adding at the end the following:

"(3) SPECIAL RULE FOR FISCAL YEAR 1999.—Notwithstanding the requirements for making an annual contract payment specified in paragraphs (1) and (2), at the option of the owner or producer, the Secretary shall pay the full amount (or such portion as the owner or producer may specify) of the contract payment required to be paid for fiscal year 1999 at such time or times during that fiscal year as the owner or producer may specify."

Approved August 12, 1998.

LEGISLATIVE HISTORY—S. 2344:

CONGRESSIONAL RECORD, Vol. 144 (1998):

July 30, considered and passed Senate.

Aug. 3, considered and passed House.

WEEKLY COMPILATION OF PRESIDENTIAL DOCUMENTS, Vol. 34 (1998):

Aug. 12, Presidential statement.