

“(d) **LIMITATION ON ACCELERATION OF ACCRUAL OF TAXES.**—

“(1) **GENERAL RULE.**—In the case of a taxpayer whose taxable income is computed under an accrual method of accounting, to the extent that the time for accruing taxes is earlier than it would be but for any action of any taxing jurisdiction taken after December 31, 1960, then, under regulations prescribed by the Secretary or his delegate, such taxes shall be treated as accruing at the time they would have accrued but for such action by such taxing jurisdiction.

“(2) **LIMITATION.**—Under regulations prescribed by the Secretary or his delegate, paragraph (1) shall be inapplicable to any item of tax to the extent that its application would (but for this paragraph) prevent all persons (including successors in interest) from ever taking such item into account.”

(b) The amendment made by subsection (a) shall apply to taxable years ending after December 31, 1960.

Approved September 14, 1960.

Public Law 86-782

AN ACT

To credit periods of internment during World War II to certain Federal employees of Japanese ancestry for purposes of the Civil Service Retirement Act and the Annual and Sick Leave Act of 1951.

September 14, 1960  
[H. R. 7810]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the first section of the Act entitled “An Act to provide benefits for certain Federal employees of Japanese ancestry who lost certain rights with respect to grade, time in grade, and rate of compensation by reason of any policy or program of the Federal Government with respect to persons of Japanese ancestry during World War II”, approved July 15, 1952 (66 Stat. 634; 5 U.S.C. 1076), is amended by adding at the end of such section the following: “Each period of internment, and each period during which any such loss of opportunity for or denial of appointment, or denial of reinstatement, or separation from the service, was in effect, by reason of such policy or program, shall be held and considered to be creditable service for the purposes of the Civil Service Retirement Act and the Annual and Sick Leave Act of 1951.”

Federal employees of Japanese ancestry.  
Credit for World War II internment.

SEC. 2. Notwithstanding any other provision of law, any civil service retirement benefits resulting from the amendment made by this Act shall be paid from the civil service retirement and disability fund.

70 Stat. 743; 65 Stat. 679.  
5 USC 2251 note;  
5 USC 2061 note.

Approved September 14, 1960.

Public Law 86-783

AN ACT

To amend title V of the Agricultural Act of 1949, as amended, and for other purposes.

September 14, 1960  
[H. R. 12759]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That section 509 of the Agricultural Act of 1949, as amended, is amended by striking “June 30, 1961” and inserting “December 31, 1961.”

72 Stat. 934.  
7 USC 1461 note.

Approved September 14, 1960.