

"AUTHORIZATION OF APPROPRIATIONS

42 USC 3245.

"**SEC. 905.** There is authorized to be appropriated to carry out this title not to exceed \$75,000,000 for the fiscal year ending June 30, 1975, and \$100,000,000 for the fiscal year ending June 30, 1976."

Approved September 27, 1974.

Public Law 93-424

September 27, 1974
[H. J. Res. 910]

JOINT RESOLUTION

Asking the President of the United States to declare the fourth Saturday of September, 1974, "National Hunting and Fishing Day".

National Hunt-
ing and Fishing
Day.
Designation
authorization.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the President of the United States declare the fourth Saturday of September, 1974, as "National Hunting and Fishing Day" to provide that deserved national recognition, to recognize the esthetic, health, and recreational virtues of hunting and fishing, to dramatize the continued need for gun and boat safety, and to rededicate ourselves to the conservation and respectful use of our wildlife and natural resources.

Approved September 27, 1974.

Public Law 93-425

September 30, 1974
[S. J. Res. 244]

JOINT RESOLUTION

To extend termination date of Export-Import Bank.

Ante, p. 445.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That section 8 of the Export-Import Bank Act of 1945 (12 U.S.C. 635f) is amended by striking "September 30, 1974" and inserting in lieu thereof "October 15, 1974".

Approved September 30, 1974.

Public Law 93-426

September 30, 1974
[S. 3270]

AN ACT

To amend the Defense Production Act of 1950 and to establish a National Commission on Supplies and Shortages Act of 1974.

Defense Pro-
duction Act
Amendments of
1974.

50 USC app.
2094 note.
Repeal.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Defense Production Act Amendments of 1974".

SEC. 2. (a) Subsection (b) of section 304 of the Defense Production Act of 1950, as amended (50 U.S.C. App. 2094), is repealed.

(b) Such section 304 is amended by adding at the end thereof the following new subsections:

“(b) The Secretary of the Treasury is authorized and directed to cancel the outstanding balance of all unpaid notes issued to the Secretary of the Treasury pursuant to this section, together with interest accrued and unpaid on such notes.

“(c) Any cash balance remaining on June 30, 1974, in the borrowing authority previously authorized by this section, and any funds thereafter received on transactions heretofore or hereafter entered into pursuant to sections 302 and 303 shall be covered into the Treasury as miscellaneous receipts.”

50 USC app.
2092, 2093.

SEC. 3. Section 711 of the Defense Production Act of 1950 (50 U.S.C. App. 2161) is amended—

(1) by inserting “(a)” after “SEC. 711.”;

(2) by inserting “(including sections 302 and 303 and for payment of interest under subsection (b) of this section)” after “Act” the first place the term appears; and

(3) by adding at the end thereof the following new subsection:

“(b) Interest shall accrue on (1) the cumulative amount of disbursements to carry out the purposes of sections 302 and 303 (except for storage, maintenance, and other operating and administrative expenses), plus any unpaid accrued interest, less the cumulative amount of any funds received on transactions entered into pursuant to sections 302 and 303 and any net losses incurred by an agency in carrying out its functions under sections 302 and 303 when the head of the agency determines that such net losses have occurred; and (2) the current market value of the inventory of materials procured under section 303 as of the first day of each fiscal year commencing with the fiscal year beginning July 1, 1975. At the close of each fiscal year there shall be deposited into the Treasury as miscellaneous receipts, from any amounts appropriated under this section, an amount which the Secretary of the Treasury determines necessary to provide for the payment of any interest accrued and unpaid under this subsection. The rate of such interest shall be determined by the Secretary of the Treasury, taking into consideration the average market yield during the month preceding each fiscal year on outstanding marketable obligations of the United States with one year remaining to maturity.”

Interest rate.

SEC. 4. The first sentence of section 717(a) of the Defense Production Act of 1950 (50 U.S.C. App. 2166(a)) is amended by striking out “June 30, 1974” and inserting in lieu thereof “June 30, 1975”.

SEC. 5. The Defense Production Act of 1950 is amended by adding at the end thereof the following new section:

50 USC app.
2061.

“NATIONAL COMMISSION ON SUPPLIES AND SHORTAGES

“SEC. 720. (a) SHORT TITLE.—This section may be cited as the ‘National Commission on Supplies and Shortages Act of 1974’.

National Commission on Supplies and Shortages Act of 1974.
50 USC app.
2169.

“(b) FINDINGS.—(1) The United States is increasingly dependent on the importation from foreign nations of certain natural resources vital to commerce and the national defense.

“(2) Nations that export such resources can alone or in association with other nations arbitrarily raise the prices of such resources to

levels which are unreasonable and disruptive of domestic and foreign economies.

“(3) Shortages of resources and commodities are becoming increasingly frequent in the United States, and such shortages cause undue inconvenience and expense to consumers and a burden on interstate commerce and the Nation's economy.

“(4) Existing institutions do not adequately identify and anticipate such shortages and do not adequately monitor, study, and analyze other market adversities involving specific industries and specific sectors of the economy.

“(5) Data with respect to such shortages and adversities is collected in various agencies of the Government for various purposes, but is not systematically coordinated and disseminated to the appropriate agencies and to the Congress.

“(c) PURPOSES.—It is the purpose of this Act to establish a national commission to facilitate more effective and informed responses to resource and commodity shortages and to report to the President and the Congress on needed institutional adjustments for examining and predicting shortages and on the existence or possibility of shortages with respect to essential resources and commodities.

“(d) ESTABLISHMENT OF COMMISSION.—There is established as an independent instrumentality of the Federal Government a National Commission on Supplies and Shortages (hereinafter referred to as the ‘Commission’). The Commission shall be comprised of thirteen members selected for such period of time as such Commission shall continue in existence (except that any individual appointed to fill a vacancy occurring prior to the expiration of the term for which his predecessor was appointed shall be appointed for the remainder of such term) as follows:

“(1) The President, in consultation with the majority and minority leaders of the Senate and the majority and minority leaders of the House of Representatives, shall appoint five members of the Commission from among persons in private life;

“(2) The President shall designate four senior officials of the executive branch to serve without additional compensation;

“(3) The President of the Senate, after consultation with the majority and minority leaders of the Senate, shall appoint two Senators to be members of the Commission and the Speaker of the House of Representatives, after consultation with the majority and minority leaders of the House of Representatives, shall appoint two Representatives to be members of the Commission to serve without additional compensation.

“(e) CHAIRMAN AND VICE CHAIRMAN.—The President, in consultation with the majority and minority leaders of the Senate and the House of Representatives shall designate a Chairman and Vice Chairman of the Commission.

“(f) COMPENSATION.—Each member of the Commission appointed pursuant to subsection (d)(1) of this section shall be entitled to be compensated at a rate equal to the per diem equivalent of the rate for an individual occupying a position under level III of the Executive Schedule under section 5314 of title 5, United States Code, when engaged in the actual performance of duties as such a member, and all members of the Commission shall be entitled to reimbursement for

National Commission on Supplies and Shortages.
Establishment; membership.

Appointments.

83 Stat. 863.

Expenses, reimbursement.

travel, subsistence, and other necessary expenses incurred in the performance of their duties.

“(g) **FUNCTIONS OF THE COMMISSION.**—It shall be the function of the Commission to make reports to the President and to the Congress with respect to—

Report to President and Congress.

“(1) the existence or possibility of any long- or short-term shortages; employment, price or business practices; or market adversities affecting the supply of any natural resources, raw agriculture commodities, materials, manufactured products (including any possible impairment of productive capacity which may result from shortages in materials, resources, commodities, manufactured products, plant or equipment, or capital investment, and the causes of such shortages, practices, or adversities);

Contents.

“(2) the adverse impact or possible adverse impact of such shortages, practices, or adversities upon consumers, in terms of price and lack of availability of desired goods;

“(3) the need for, and the assessment of, alternative actions necessary to increase the availability of the items referred to in paragraph (1) of this subsection, to correct the adversity or practice affecting the availability of any such items, or otherwise to mitigate the adverse impact or possible adverse impact of shortages, practices, or adversities upon consumers referred to in paragraph (2) of this subsection;

“(4) existing policies and practices of Government which may tend to affect the supply of natural resources and other commodities;

“(5) necessary legislative and administrative actions to develop a comprehensive strategic and economic stockpiling and inventories policies which facilitates the availability of essential resources;

“(6) the means by which information with respect to paragraphs (1), (2), (3), (4) of this subsection can be most effectively and economically gathered and coordinated.

“(h) **REPORTS OF THE COMMISSION.**—The Commission shall report not later than March 1, 1975, to the President and the Congress on specific recommendations with respect to institutional adjustments, including the advisability of establishing an independent agency to provide for a comprehensive data collection and storage system, to aid in examination and analysis of the supplies and shortages in the economy of the United States and in relation to the rest of the world. The Commission may, until June 30, 1975, prepare, publish and transmit to the President and the Congress such other reports and recommendations as it deems appropriate.

“(i) **ADVISORY COMMITTEE.**—(1) The Commission is authorized to establish such advisory committees as may be necessary or appropriate to carry out any specific analytical or investigative undertakings on behalf of the Commission. Any such committee shall be subject to the relevant provisions of the Federal Advisory Committee Act.

Establishment.

“(2) The Commission shall establish an advisory committee to develop recommendations as to the establishment of a policy making process and structure within the executive and legislative branches of the Federal Government as a means to integrate the study of supplies and shortages of resources and commodities into the total problem of balanced national growth and development, and a system for coordinating these efforts with appropriate multi-State, regional and State governmental jurisdictions. For the purpose of carrying out the provision of this paragraph there is authorized to be appropriated not to exceed \$75,000 for the fiscal year ending June 30, 1975.

5 USC app. I.

Appropriation.

“(j) STAFF AND POWERS OF THE COMMISSION.—(1) Subject to such rules and regulations as it may adopt, the Commission, through its Chairman, shall—

“(A) appoint and fix the compensation of an Executive Director at the rate provided for level III of the Executive Schedule under section 5314 of title 5, United States Code, and such additional staff personnel as is deemed necessary, without regard to the provisions of title 5, United States Code, governing appointments in the competitive service, and without regard to chapter 51, and subchapter III of chapter 53 of such title relating to classification and the General Schedule under section 5332 of such title; and

“(B) be authorized to procure temporary and intermittent services to the same extent as is authorized by section 3109 of title 5, United States Code.

“(2) The Commission or any subcommittee thereof is authorized to hold hearings and to sit and act at such times and places, as it may deem advisable.

“(k) ASSISTANCE OF GOVERNMENT AGENCIES.—Each department, agency, and instrumentality of the Federal Government, including the Congress, consistent with the Constitution of the United States, and independent agencies, is authorized and directed to furnish to the Commission, upon request made by the Chairman, such data, reports, and other information as the Commission deems necessary to carry out its functions under this Act.

“(1) AUTHORIZATION OF APPROPRIATIONS.—There is authorized to be appropriated to the Commission not to exceed \$500,000 for the fiscal year ending June 30, 1975, to carry out the provisions of this Act.”

Approved September 30, 1974.

Public Law 93-427

AN ACT

To amend the Act of October 27, 1972 (Public Law 92-578).

October 1, 1974
[S. 3301]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act of October 27, 1972 (86 Stat. 1266), is hereby amended as follows:

1. By designating subsection 4(b) to be subsection 4(c), and by adding a new subsection 4(b) to read as follows:

“(b) The Board of Directors is authorized to procure the temporary (not in excess of one year) or intermittent services of city planners, architects, engineers, appraisers, and other experts or consultants or organizations thereof in accordance with section 3109 of title 5, United States Code, but at rates for individuals not in excess of the rate in effect for grade GS-18 of the General Schedule.”

2. In subsection 7(b),

(i) delete “this Act,” and insert “the Act to amend the Act of October 27, 1972 (86 Stat. 1266),”;

(ii) delete “within twelve months of the date of enactment of this Act,” and insert “by June 30, 1975.”

3. In section 17, delete “\$1,000,000” and insert “\$1,750,000 for the operating and administrative expenses of the Corporation and”.

Approved October 1, 1974.

83 Stat. 863.

5 USC 101 et
seq.

5 USC 5101,
5331.

5 USC 5332
note.

Hearings.

Data, reports,
and other infor-
mation, avail-
ability.

USC prec.
title 1.

Pennsylvania
Avenue Develop-
ment Corporation
Act of 1972,
amendment.

40 USC 871
note.

40 USC 873.

5 USC 5332
note.

40 USC 876.

40 USC 885.