Public Law 100-122 100th Congress

Joint Resolution

To provide for the extension of certain programs relating to housing and community development, and for other purposes.

Sept. 30, 1987 [S.J. Res. 191]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. CONTINUATION OF PRIOR EXTENSIONS.

12 USC 1721 note.

Each provision of law amended by Public Law 99-430 is amended Each provision of law amended by Fublic Law of the by striking out "September 30, 1987" wherever it appears and inserting in lieu thereof "October 31, 1987".

SEC. 2. ADDITIONAL EXTENSIONS,

(a) Solar Bank.—The last sentence of section 505(a) of the Solar Energy and Energy Conservation Bank Act is amended by striking 12 USC 3603. out "September 30, 1987" and inserting in lieu thereof "October 31, 1987".

(b) AUTHORITY TO PURCHASE SECOND MORTGAGES.—

(1) Federal National Mortgage Association.—Section 302(b)(5)(A)(i) of the Federal National Mortgage Association Charter Act is amended by striking out "until October 1, 1987" 12 USC 1717.

and inserting in lieu thereof "through October 31, 1987".

(2) FEDERAL HOME LOAN MORTGAGE CORPORATION.—Section 305(a)(4)(A)(i) of the Federal Home Loan Mortgage Corporation Act is amended by striking out "until October 1, 1987" and 12 USC 1454. inserting in lieu thereof "through October 31, 1987".

(c) LIMITATION ON AMOUNT TO BE INSURED UNDER NATIONAL Housing Act.—Section 531 of the National Housing Act is amended 12 USC 1735f-9. by striking out "for fiscal year 1986" and inserting in lieu thereof "for any fiscal year".

(d) PREPAYMENT MORATORIUM.—The second paragraph under the heading "Farmers Home Administration" in chapter X of title I of Public Law 100-71 is amended by striking out "September 30, 1987" and inserting in lieu thereof "October 31, 1987".

42 USC 1472 note.

Approved September 30, 1987.

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CONGRESSIONAL RECORD, Vol. 133 (1987): Sept. 25, considered and passed Senate. Sept. 29, considered and passed House.