SEC. 4. The interstate bridge or bridges purchased, constructed, or completed under the authority of this Act and the income derived therefrom shall, on and after the effective date of this Act, be exempt from all Federal, State, municipal, and local property and income taxation.

Sec. 5. After all of the property, books, records, money, and other assets of the City of Clinton Bridge Commission have been conveyed and transferred to the State of Iowa as contemplated by this Act, such commission shall cease to exist, without the necessity for any hearing, order, or other official action.

Sec. 6. The right to alter, amend, or repeal this Act is hereby

expressly reserved.

Approved October 25, 1972.

Public Law 92-553

AN ACT

To authorize the transfer of a vessel by the Secretary of Commerce to the Board of Education of the City of New York for educational purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That notwithstanding the provisions of title V, Merchant Marine Act of 1936 and section 11, Merchant Ship Sales Act of 1946, the Secretary of Commerce is hereby authorized to transfer, without reimbursement, the title and ownership of USNS Twin Falls, T-AGM 11, to the Board of Education of the City of New York for use as an educational facility. The vessel shall be delivered to the board at the place where the vessel is located on the effective date of this Act, in its present condition, without cost to the United States. While the vessel is owned by the Board of Education of the City of New York it shall be used solely for educational purposes, and such vessel shall not be used for operation or transportation purposes of any nature whatsoever. In the event that the United States should have need for the vessel, the Board of Education of the City of New York, on request of the Secretary of Commerce shall make the vessel available to the United States without cost. In the event the Board of Education of the City of New York no longer requires the vessel for the purposes of this Act, such vessel shall be conveyed back to the United States in as good condition as when received, except for ordinary wear and tear, to be delivered by the Board of Education of the City of New York to the point of original delivery without any cost to the United States.

Approved October 25, 1972.

Public Law 92-554

AN ACT

To amend the Comprehensive Alcohol Abuse and Alcoholism Prevention, Treatment, and Rehabilitation Act of 1970 to extend for one year the program of grants for State and local prevention, treatment, and rehabilitation programs for alcohol abuse and alcoholism.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 301 of the Comprehensive Alcohol Abuse and Alcoholism Prevention, Treatment, and Rehabilitation Act of 1970 is amended by striking out "for the fiscal year ending June 30, 1973" and inserting in lieu thereof "for each of the next two fiscal years".

Approved October 25, 1972.

Tax exemption.

Commission, termination.

October 25, 1972 [H. R. 15735]

Vessel. Transfer to New York City Board of Education. 46 USC 1151. 60 Stat. 49; 64 Stat. 308. 50 USC app. 1744.

Use, restriction.

> October 25, 1972 [H. R. 16675]

Alcoholism programs. State assistance, extension. 84 Stat. 1849. 42 USC 4571.