Public Law 94–457 94th Congress

An Act

Oct. 5, 1976 [S. 3734]

To approve the sale of certain naval vessels, and for other purposes.

Naval vessels, sale approval. Presidential terms and conditions.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) the President may sell, subject to such terms and conditions as he may determine and at a price not less than the value thereof in United States dollars, three destroyers to the Government of Argentina; two landing ships dock and one auxiliary repair dry dock to the Government of the Republic of China; one destroyer to the Government of Colombia; four destroyers to the Government of the Federal Republic of Germany; seven destroyers and two tank landing ships to the Government of Greece; one repair ship and one auxiliary repair dry dock to the Government of Iran; seven destroyers and one landing craft repair ship to the Government of the Republic of Korea; two destroyers to the Government of Pakistan; one landing craft repair ship and one inshore patrol craft to the Government of the Philippines; five destroyers and three tank landing ships to the Government of Spain; one landing craft repair ship, one tank landing ship, and one auxiliary repair dry dock to the Government of Venezuela.

(b) All expenses involved in the sales authorized by this Act shall be charged to funds provided by the recipient government. The authority of the President to sell vessels under this Act shall terminate two years after the date of enactment of this Act.

Sec. 2. Subsection (b) (1) of section 7307 of title 10, United States Code, is amended by striking out "2,000" and inserting in lieu thereof "3,000".

Approved October 5, 1976.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 94-1646 (Comm. on Armed Services). SENATE REPORT No. 94-1123 (Comm. on Armed Services). CONGRESSIONAL RECORD, Vol. 122 (1976):

Aug. 25, considered and passed Senate. Sept. 27, considered and passed House.

Expenses. Authority termination.